



Town of Wenham FY13 Budget – Public Forum

Meeting Purpose - Why are we here

1. Review Key Budget Components (assumptions, changes, etc.)
2. Receive Public Input on Key Issues.

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What this meeting is not:

1. Warrant Hearing
2. Line item analysis of budget
3. Representative of final Town Meeting budget.

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TIMELINE

Feb. 7 & 21	Public Input Meetings
March	Finalize Budget
April 9	Budget Deadline - Printing

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PROCESS

1. Selectmen and Finance Committee develop budget philosophy together, such as:
 - a. Revenue/Expenditure assumptions
 - b. Leaving \$200,000 of unutilized levy limit
 - c. Capital planning (utilization of Capital Investment Plan or CIP)
2. Public input
3. Fin Com considers all input and determines budget to be recommended at Annual Town Meeting.

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Town of Wenham
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SUMMARY

1. Began with a Level Services Budget.
2. Added Budget Components – Total =\$442,974.
3. **Goal:** Maintain \$200,000 of unutilized Levy Capacity.
4. Balanced Budget including 1-3 (above).
5. Resulting rate = \$18.04 (current tax rate = \$17.89).

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Revenue/Expenditures

Assumptions:

Cherry Sheet Revenues (State aid)	- 3%
HWRSD Funding	Level Appropriation
Free Cash Used (policy: use all but \$250K)	\$250K (- 34%)
General Insurance Increases	10%
Retirement Increases	8%
Medicare Increases	5%

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Key Budget Components / Adjustments

1. Salary Adjustments

Market Adjustments (Next Slide)	\$ 55,017
Cost of Living Adjustments	1% = \$ 16,657

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Salary Adjustments

TOWN OF WENHAM FY13 MARKET COMPENSATION ADJUSTMENTS (revised) 01/30/12			
POSITION TITLE	WENHAM- ACTUAL PAY	AVERAGE	DIFFERENCE
Council on Aging Director	22,155.00	29,822.00	7,667.00
DPW Administrative Asst	29,820.00	32,861.00	3,041.00
DPW Director	79,248.00	88,721.00	9,473.00
Fire Chief 40 hrs	75,397.00	83,582.00	8,185.00
Permitting Office Support	16,042.00	18,546.00	2,504.00
Police Chief	100,191.00	106,745.00	6,554.00
Police Captain	84,585.00	87,827.00	3,242.00
Town Accountant	52,000.00	53,745.00	1,745.00
Town Administrator	93,456.00	102,357.00	8,901.00
Town Assessor	58,350.00	62,055.00	3,705.00
TOTAL	611,244.00	666,261.00	55,017.00

Fire Chief Salary comprised of 40 hr work week adjusted to average rate

COA Director 27 Hours (Director 13 hours - Van Supervisor 14 hours at rate of \$15.72

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Proposed Adjustments (continued)

2. Staffing Recovery and Additions

Police – 10 th Patrolman	\$52,300
DPW Laborer	\$23,600
Full-Time Fire Chief Position (PT to FT)	\$ 0
Library Professional	\$10,911
Permitting Office Coordinator (PT to FT)	<u>\$29,267</u>
Sub-Total:	\$116,078

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Proposed Adjustments (continued)

3. Other Compensation

Monthly Training - Fire	\$ 12,000
Accreditation - Police	\$ 7,000
Investigations – Police (\$2,000 – Expense & \$5,000 Reserves)	<u>\$ 7,000</u>

Sub-Total: \$ 26,000

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Proposed Adjustments (continued)

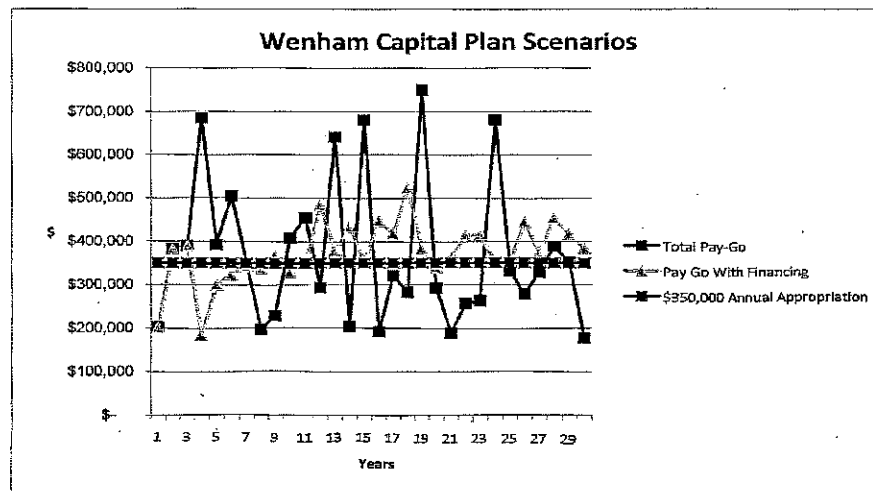
4. Capital Plan \$156,123

(30 year plan designed to normalize annual cost)

First Year Goal: \$200,000 and increasing to \$370,000 over 3-4 years.

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FY13 Budget CAPITAL INVESTMENT PLAN (CIP)



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Proposed Adjustments (continued)

5. Other Expenses

Town Hall Expenses	\$30,674
Fire Department Expenses	\$ 2,625
Highway Department (DPW)	<u>\$ 9,800</u>
Total:	\$43,099

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Proposed Adjustments (continued)

6. Reserve Adjustments

(Warrant Article) OPEB Stabilization	\$ 5,000
Change Stabilization to a Trust & Insert \$5,000	
(Warrant Article) Stabilization Fund	\$ 25,000
Goal: 5% of Town Budget – reach over 5 years.	
Town budget = \$14,381,657	
5% = \$719,083 - \$48,000 (current balance) = \$671,083	
5 year goal = \$134,219/yr. funding. Start 1 st yr. with \$25,000.	

1-6 Proposed Adjustments: TOTAL: \$442,974

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Public Input

- Process
- Assumptions
- Budget Components
 1. Salary Adjustments
 2. Staffing Recovery & Additions
 3. Other Compensation
 4. Capital Plan
 5. Other Expenses
 6. Reserve Adjustments
- Other

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